

Subject: Grant Funding Opportunities Under HUD's Office of Housing Counseling's (OHC) HCP FY2014-2015 Comprehensive Notice of Funding Availability (Comprehensive NOFA)
From: "Siebenlist, Brian N" <Brian.N.Siebenlist@HUD.GOV>
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To: All Housing Counseling Agencies Participating in HUD's Housing Counseling Program

PURPOSE

The following is intended for organizations participating in the Department of Housing and Urban Development's (HUD) Housing Counseling Program (HCP) and iterates, in part, grant funding opportunities under the Office of Housing Counseling's (OHC) HCP FY2014-2015 Comprehensive Notice of Funding Availability (Comprehensive NOFA).

BACKGROUND

The Comprehensive NOFA authorizes HUD to award both FY 2014 and FY 2015 funds on the basis of the single year competition (*i.e.*, FY2014). The NOFA also reserves the right for HUD to publish a FY2015 HCP Supplemental NOFA (Supplemental NOFA). As addressed under the Comprehensive NOFA, subject to availability of appropriated funds, HUD plans to issue the majority of FY2015 Comprehensive NOFA funds to FY2014 Grantees that express an interest in and remain eligible to receive funding under the Comprehensive NOFA. Section I.C.1. of the Comprehensive NOFA clarified, in part, that should FY2015 funding be made available, HUD will duplicate the funding formula used by the OHC in FY2014. And, subject to the availability of appropriated funds, FY2014 Grantees that express interest in FY2015 HCP grant funds under the Comprehensive NOFA could be eligible to receive FY2015 grant funds. Note, however, that to be eligible for FY2015 funds a FY2014 Grantee must complete and submit to the OHC an "Expression of Interest" letter as discussed below. Additionally, FY2014 Grantees, as well as HUD, will have to comport with and any other requirements that govern the awarding of FY2015 HCP grant funds.

HCP FUNDING FOR FY2015

Subject to the availability of appropriated funds additional funding may become available throughout FY2015. Thus, Grantees may receive multiple rounds of funding varying in amounts each round rather than a single round of full funding. HUD will attempt to structure the multiple rounds of funding in a manner designed to minimize administrative burdens placed upon Grantees.

In addition, as noted in the Comprehensive NOFA, subject to the availability of appropriated funds, HUD may publish a Supplemental NOFA, which will make funding available to eligible Housing Counseling Agencies that did not receive funding under the Comprehensive NOFA.

FY2014 Grantees:

FY2014 Grantees should have received an email from housing.counseling@hud.gov with a document attached titled, "Expression of Interest in FY2015 Comprehensive

Housing Counseling Grant Program Funds for FY 2014 Grant Recipients.” Grantees must follow the instructions provided in the letter to be eligible for FY2015 funding. If your organization is a FY2014 Grantee and it has not received this email, please send an email to housing.counseling@hud.gov with a copy to your OHC Point of Contact. FY2014 Subgrantees will not receive funding directly from HUD through this process and will not receive a request for an Expression of Interest.

All Other Participating Agencies:

Participating Agencies that did not receive FY2014 subgrant funding under the Comprehensive NOFA may be eligible to become an Affiliate of an Intermediary or State Housing Finance Agency and receive FY2015 Comprehensive NOFA subgrant funding. And, as noted above, Participating Agencies that did not receive funding under the Comprehensive NOFA may be eligible to apply for funding under the Supplemental NOFA. In both instances funding will be subject to the availability of appropriated funds.

Thank you for your participation in HUD's Housing Counseling Program.

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